

**NATIONAL PROCESSED RASPBERRY COUNCIL
Executive Committee Conference Call and
Meeting**

Enfield Farms; Lynden, WA

January 16, 2018; 9:00 a.m.

Committee Members:

John Clark Richard Rubin Antonio Dominguez
 Rob Dhaliwal Mark Van Mersbergen Adam Enfield

Others:

Tom Krugman Hakim Fobia Daniel Obbink

x = participating; o = absent

A. Establish Quorum; approval of minutes

The meeting was called to order by John Clark at 9:10 a.m. Roll call disclosed a quorum to be present. On a motion by Mark and seconded by Adam, the minutes of the November 28, 2017 Executive Committee were unanimously approved.

B. Presentation of FY 2017 Financial Audit

Daniel directed committee members to the draft FY 2017 as presented by Larson Gross. He began by noting the audit required no adjustments, largely a function of having outside assistance reviewing the Council's books on a quarterly basis, and making any corrections necessary. This step saves considerable time once the Audit is conducted as evidenced by the date of the Audit report being issued. By comparison, the first year, it was not released until March. Last year in February, and for 2017, it will be dated January. An exit interview with USDA had been conducted in December with a presentation similar to that which would be accomplished during this call and meeting.

His first comment was that it was a clean report offered with an unqualified opinion. Assets as of the end of the fiscal year were reduced from 2016 as the Council draws down its reserves and invests them in research and promotion activities. Council assets are all liquid as there are no investments. Assessment revenues for both imports and domestic production were below 2016 levels adding to the decrease in assets. Expenses showed a similar decline. A Statement of Functional Expenses outlined the allocation between program and support services. In reviewing the notes to the financial statements he recognized that there was no allocation for uncollectible receivables as all assessments were expected to be or had been collected. Reporting for a government entity has its own specific reporting requirements which were reviewed. There were no findings in any portion of the Audit.

After brief discussion, on a motion by Rob and seconded by Mark, the FY 2017 Audit as presented by Larson Gross was unanimously accepted.

C. Other Business; adjourn

There then being no other business before the committee, the meeting adjourned at 10:10 a.m.